

## **CYRELA BRAZIL REALTY S/A EMPREENDIMENTOS E PARTICIPAÇÕES**

**Companhia Aberta**

**CNPJ/MF nº 73.178.600/0001-18**

**NIRE - 35.300.137.728**

### **ATA DA ASSEMBLEIA GERAL EXTRAORDINÁRIA**

**DATA, HORA E LOCAL:** Em primeira convocação, em 29 de abril de 2011, às 11:00 horas, na sede social da Cyrela Brazil Realty S/A Empreendimentos e Participações (“Companhia”), na cidade de São Paulo, Estado de São Paulo, à Rua Professor Manoelito de Ornellas, nº 303, 7º andar, conjunto 71.

**PUBLICAÇÕES PRÉVIAS:** Edital de Convocação publicado nos termos do §1º do artigo 124 da Lei nº 6.404 de 15 de dezembro de 1976 (“Lei das S/A”), nos jornais “Diário Oficial do Estado de São Paulo” e “Valor Econômico”, nos dias 14, 15 e 18 de abril de 2011. Foram também divulgados ao mercado, eletronicamente, os documentos exigidos pela Instrução CVM nº 481/2009.

**PRESENCAS:** Presentes acionistas representando 52,685% do capital social, conforme assinaturas constantes do Livro de Presença de Acionistas.

**MESA:** Claudio Carvalho de Lima - **Presidente**; Rodrigo Ferreira Figueiredo - **Secretário**.

**ORDEM DO DIA:** Deliberar acerca da fixação do limite de valor da remuneração global anual dos administradores da Companhia.

**PUBLICAÇÃO:** Foi aprovado pelos acionistas presentes que a ata desta Assembléia Geral será lavrada sob a forma de sumário dos fatos ocorridos, nos termos do disposto no § 1º do artigo 130 da Lei das S/A, assegurado aos acionistas os direitos descritos nas alíneas “a” e “b” do referido dispositivo legal. Submetida à aprovação dos presentes, a proposta de publicação desta ata com a omissão das assinaturas dos acionistas, foi aprovada por unanimidade.

**DELIBERAÇÕES:** Após devida análise e discussão, pelos acionistas, dos itens da ordem do dia e documentos correlatos, foram adotadas as seguintes deliberações, conforme votos por escrito recebidos pela Mesa e arquivados juntamente com a presente: aprovação, pela maioria das ações cujos votos foram manifestados, do limite anual da remuneração global dos administradores da Companhia, de R\$ 15.000.000,00 (quinze milhões de reais), conforme proposta da administração.

**ENCERRAMENTO:** Todos os documentos aqui mencionados, devidamente rubricados pelos integrantes da Mesa e posteriormente anexados à ata, ficarão arquivados na sede da Companhia. Nada mais havendo a tratar, foi encerrada a assembléia e lavrada a presente ata que, lida e achada conforme, foi assinada por todos os presentes. Claudio Carvalho de Lima – **Presidente**; Rodrigo Ferreira Figueiredo – **Secretário**. São Paulo, 29 de abril de 2011.

---

Claudio Carvalho de Lima  
**Presidente**

---

Rodrigo Ferreira Figueiredo  
**Secretário**

**ACIONISTAS:**

---

Elie Horn

---

Eirenor S.A.

---

George Zausner

---

Rogério Jonas  
Zylbersztajn

---

Rafael Novellino

---

The Bank of New York ADR  
Department

---

Fernando Goldsztein

---

Ricardo Antunes  
Sessegolo

ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND  
ADVANCED SERIES TRUST - AST GLOBAL REAL ESTATE PORTFOLIO  
ADVANCED SERIES TRUST - AST PARAMETRIC EME PORTFOLIO  
ALPINE GLOBAL PREMIER PROPERTIES FUND  
AMERICAN ELECTRIC POWER MASTER RETIREMENT TRUST  
AMERICAN ELECTRIC POWER SYSTEM RETIREE LIFE INSURANCE TRUST  
AMERICAN ELECTRIC POWER SYSTEM RETIREE MEDICAL TRUST FCUE  
AT&T UNION WELFARE BENEFIT TRUST  
AUSCOAL SUPERANNUATION PTY LTD  
BAA PENSION SCHEME  
BATTERYMARCH GLOBAL EMERGING MARKETS FUND  
BELLSOUTH CORP RFA VEBA TRUST FOR NON-REPRESENT EMPLOYEES  
BELLSOUTH CORPORATION RFA VEBA TRUST  
BGI EMERGING MARKETS STRATEGIC INSIGHTS FUND LTD  
BLACKROCK INSTITUTIONAL TRUST COMPANY NA  
BLACKROCK KOREA LATIN AMERICAN FUND-MASTER  
BLACKROCK LATIN AMERICA FUND INC  
BRITISH COAL STAFF SUPERANNUATION SCHEME  
BRUNEI INVESTMENT AGENCY  
BT WHOLESALE MULTI-MANAGER INTERNATIONAL SHARE FUND  
CAISSE DE DEPOT ET PLACEMENT DU QUEBEC CATHOLIC HEALTH INITIATIVES  
CIBC EMERGING MARKETS INDEX FUND  
CITY OF PHILADELPHIA PUB EMPLOYEES RET SYSTEM  
COINVEST LTD  
COLLEGE RETIREMENT EQUITIES FUND  
COUNTY EMPLOYEES ANNUITY AND BENEFIT FD OF THE COOK COUNTY  
DELAWARE GROUP FOUNDATION FUNDS - DELAWARE FOUNDATION EQUITY  
DELAWARE GROUP GLOBAL & INT. FUNDS-DELAWARE EMERG MARKETS FD  
DELAWARE POOLED TRUST - THE EMERGING MARKETS PORTFOLIO II  
DELAWARE VIP TRUST - DELAWARE VIP EMERGING MARKTS SERIES  
DSG RETIREMENT AND EMPLOYEE SECURITY SCHEME  
EATON VANCE COLLECTIVE INVESTMENT TFE BEN PLANS EM MQ EQU FD  
EATON VANCE PARAMETRIC STRUCTURED EMERGING MARKETS FUND  
EATON VANCE PARAMETRIC TAX-MANAGED EMERGING MARKETS FUND  
EMERGING MARKETS EQUITY FUND  
EMERGING MARKETS EQUITY TRUST 4  
EMERGING MARKETS INDEX FUND E  
EMERGING MARKETS SUDAN FREE EQUITY INDEX FUND  
EP TISDALE LLC  
ETON PARK FUND LP  
FIDELITY FIXED-INCOME TRUST: FID SER GLOBAL EX US INDEX FUND  
FIDELITY INV FUNDS GLOBAL SPECIAL SITUATIONS FUND  
FIDELITY INVESTMENT TRUST: FIDELITY INTERNATIONAL VALUE FUND  
FIDELITY INVESTMENT TRUST: FIDELITY SERIES INTER VALUE FUND

FIDELITY INVESTMENT TRUST: FIDELITY TOTAL INTERNATIONAL EF  
FIRST TRUST BICK INDEX FUND  
FORD MOTOR CO DEFINED BENEF MASTER TRUST  
FORD MOTOR COMPANY OF CANADA, L PENSION TRUST  
GLOBAL X BRAZIL FINANCIALS ETF  
GLOBAL X BRAZIL MID CAP ETF  
HEALTH SUPER FUND  
ILLINOIS STATE BOARD OF INVESTMENT  
IMPERIAL EMERGING ECONOMIES POOL  
ING BEWAAR MAATSCHAPPIJ I BV  
ING EMERGING COUNTRIES FUND  
ING INTERNATIONAL SMALLCAP MULTI-MANAGER FUND  
INTERNATIONAL OPPORTUNITIES FUNDS  
ISHARES II PUBLIC LIMITED COMPANY  
ISHARES III PUBLIC LIMITED COMPANY  
ISHARES MSCI BRAZIL (FREE) INDEX FUND  
ISHARES MSCI BRIC INDEX FUND  
ISHARES MSCI EMERGING MARKETS INDEX FUND  
ISHARES PUBLIC LIMITED COMPANY  
ITHAN CREEK INVESTORS II USB, LLC  
ITHAN CREEK INVESTORS USB, LLC  
ITV PENSION SCHEME LIMITED  
IVY INTERNATIONAL BALANCED FUND  
IVY INTERNATIONAL CORE EQUITY FUND  
JANUS ASPEN SERIES OVERSEAS PORTFOLIO  
JANUS CAPITAL FUNDS PLC/ JANUS GLOBAL REAL ESTATE FUND  
JANUS EMERGING MARKETS FUND  
JANUS GLOBAL REAL ESTATE FUND  
JANUS OVERSEAS FUND  
JAPAN TRUSTEE SERV BANK, LTD. A T F RB M S F E C R E FUND  
JOHN HANCOCK FUNDS II INTERNATIONAL EQUITY INDEX FUND  
JOHN HANCOCK TRUST INTERN EQUITY INDEX TRUST A  
JOHN HANCOCK TRUST INTERN EQUITY INDEX TRUST B  
LAZARD DEVELOPING MARKET EQUITY PORTFOLIO  
LAZARD GLOBAL ACTIVE FUNDS, PLC  
LAZARD GLOBAL THEMATIC EQUITY (CANADA) FUND  
LAZARD GLOBAL THEMATIC EQUITY TRUST  
LINCOLN VIP T - L SSGA EMERGING MARKETS 100 FUND  
MANAGED PENSION FUNDS LIMITED  
MASTER TRUST FOR SIEMENS PENSION PLANS  
MINEWORKERS' PENSION SCHEME  
MINISTRY OF STRATEGY AND FINANCE  
MORGAN STANLEY GLOBAL STRATEGIST FUND  
NATIONAL COUNCIL FOR SOCIAL SECURITY FUND  
NEW ZEALAND SUPERANNUATION FUND  
NORGES BANK  
NORTHERN TRUST NON-UCITS COMMON CONTRACTUAL FUND  
OFI INSTITUTIONAL EMERGING MARKETS EQ FUND LP  
OPPENHEIMER DEVELOPING MARKETS FUND  
OPPENHEIMER GLOBAL ALLOCATION FUND  
PACIFIC LIFE FUNDS PL EMERGING MARKETS FUND  
PANAGORA GROUP TRUST  
PPL SERVICES CORPORATION MASTER TRUST  
PRUDENTIAL GLOBAL REAL ESTATE FUND  
PYRAMIS GLOBAL EX U.S. INDEX FUND LP

QANTAS S LIMITED AS TRU FOR THE QANTAS S PLAN  
QUEENSLAND LOCAL GOVERNMENT SUPERANNUATION BOARD  
RIO TINTO PENSION FUND TRUSTEES LIMITED  
RUSSEL EMERGING MARKETS EQUITY POOL  
RUSSEL INVESTMENT COMPANY PLC  
SCHWAB EMERGING MARKETS EQUITY ETF  
SCHWAB FUNDAMENTAL EMERGING MARKETS INDEX FUND  
SCRI ROBECO INSTITUTIONEEL EMERGING MARKETS QUANT FONDS  
SPDR S&P EMERGING LATIN AMERICA ETF  
SPDR S&P EMERGING MARKETS ETF  
SSGA EMERGING MARKETS INDEX PLUS NON-LENDING COMMON TR FUND  
SSGA MSCI BRAZIL INDEX NON-LENDING QP COMMON TRUST FUND  
STATE OF ALASKA RET AND BENEFIT PLANS  
STATE OF WYOMING, WYOMING STATE TREASURER  
STATE ST B AND T C INV F F T E RETIR PLANS  
STATE STREET C S JERSEY L T O T COSM I F STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL  
STICHTING PENSIOENFONDS HOOGOVENS  
TEACHER RETIREMENT SYSTEM OF TEXAS  
THE BRAZIL VALUE AND GROWTH FUND  
THE MONETARY AUTHORITY OF SINGAPORE  
THE NORTHWESTERN MUTUAL LIFE INSURANCE CO  
THE PENSIONS TRUST  
THE STATE TEACHERS RETIREMENT SYSTEM OF OHIO  
TIAA-CREF FUNDS - TIAA-CREF EMERGING MARKETS EQUITY I F  
TREASURER OF THE ST. OF N.CAR.EQT.I.FD.P.TR.  
UBS AG, LONDON BRANCH  
UNIV OF PITTSBURGH MEDICAL CENTER SYSTEM  
USAA EMERGING MARKETS FUND  
VANG FTSE ALL-WORLD EX-US INDEX FD, A S OF V INTER E I FDS  
VANGUARD EMERGING MARKETS STOCK INDEX FUND  
VANGUARD INTERNATIONAL EXPLORER FUND  
VANGUARD INVESTMENT SERIES PLC  
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FD, A SE VAN S F  
VANGUARD TOTAL WSI FD, A SOV  
INTERNATIONAL EQUITY INDEX FDS  
WELLINGTON MANAG. PORTFOLIOS (DUBLIN) P.L.C.  
WELLINGTON TRUST COMPANY N.A.  
WEST VIRGINIA INVESTMENT MANAGEMENT BOARD  
WHEELS COMMON INVESTMENT FUND  
WILMINGTON INTERNATIONAL EQUITY FUND SELECT LP  
WILMINGTON MULTI-MANAGER INTERNATIONAL FUND  
WORKERS COMPENSATION INSURANCE FUND  
WSIB INVESTMENTS PUBLIC EQUITIES POOLED FUND TRUST  
XEROX PENSIONS LIMITED  
ZURICH INVESTMENTS GLOBAL THEMATIC SHARE POOL  
ZURICH INVESTMENTS UNHEDGED GLOBAL THEMATIC SHARE SCHEME

---

FIA SABESPREV JB FOCUS  
ISABELLA SABOYA DE ALBUQUERQUE  
JBI FOCUS MASTER FUNDO DE INVESTIMENTO DE ACOES  
NEWPORT INVESTMENTS LLC  
NORWICH MANAGEMENT LLC

---

CAMILLA TOGNATO

---

ODAIR TOGNATO

---

M SQUARE ACOES CSHG MASTER FUNDO DE INVESTIMENTO EM ACOES  
MSQ BRV LLC  
MSQ BRV LONG ONLY LLC  
NATO FI EM ACOES- INVESTIMENTO NO EXTERIOR